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## **Janco Holdings Limited**

**駿高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8035)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;  
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND CHAIRMAN OF THE BOARD;  
AND  
(3) APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The Board hereby announces that with effect from 13 July 2023:

- (1) Mr. Lai Chung Wing has been appointed as an executive Director;
- (2) Mr. Chan Kin Chung resigned as a non-executive Director and the Chairman of the Board;
- (3) Mr. Tam Tsz Yeung Alan has been appointed as a non-executive Director and the new Chairman of the Board; and
- (4) Mr. Liang Yuxi has been appointed as a non-executive Director.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Janco Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that with effect from 13 July 2023, Mr. Lai Chung Wing has been appointed as an executive Director.

Mr. Lai Chung Wing (黎仲榮) (“**Mr. Lai**”), aged 39, has over 16 years of experience in the logistics industry. He worked in the Group from 2007 to 2022 and was involved in freight business, logistics, supply chain and e-commerce solutions, I.T. infrastructure, system development and business development.

Mr. Lai has entered into a service contract (the “**Service Contract**”) with the Company for a term of three years commencing on 13 July 2023. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”). Mr. Lai is entitled to an annual remuneration of HK\$840,000 under the Service Contract and such other benefits and discretionary bonus as may be determined by, and at the discretion of, the Board from time to time. The level of Mr. Lai’s emolument is and will be determined with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Lai on the Company’s affairs. The Service Contract can be terminated by either party by giving three months’ notice in writing.

As at the date of this announcement, Mr. Lai (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; and (iii) did not hold any directorship in any other listed company in Hong Kong or overseas in the past three years.

Save as disclosed in this announcement, (i) Mr. Lai did not hold other positions with other members of the Group; (ii) there is no further information required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules; and (iii) there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to welcome Mr. Lai to join the Board.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The Board further announces that with effect from 13 July 2023, Mr. Chan Kin Chung (“**Mr. Chan**”) resigned as a non-executive Director and the Chairman of the Board.

The resignation of Mr. Chan was due to his personal reason to focus on other commitments. Mr. Chan has confirmed that he has no disagreement with the Board and he is not aware of any matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Chan for his invaluable contribution to the Company during his tenure of services.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The Board announces that with effect from 13 July 2023:

- (i) Mr. Tam Tsz Yeung Alan (譚梓洋) (“**Mr. Tam**”) has been appointed as a non-executive Director and the new Chairman of the Board; and
- (ii) Mr. Liang Yuxi (梁宇希) (“**Mr. Liang**”) has been appointed as a non-executive Director.

The biographical details of each of Mr. Tam and Mr. Liang are as follows:

**Mr. Tam**

Mr. Tam, aged 45, completed his MEng in Civil Engineering and Master in Finance degree at Imperial College London and has over 20 years of experience in the finance industry. He has worked in real estate private equity at Deutsche Bank, Merrill Lynch, HSBC NF Investment, and Cushman & Wakefield. He is the chief executive officer and co-founder of Nobo Group and Nobo Capital Management, as well as the chief executive officer and founder of Alliance Strategy. He has extensive experience in real estate private equity and outbound investment in global capital markets.

Mr. Tam has entered into a letter of appointment with the Company for an initial term of one year commencing on 13 July 2023, renewable automatically for successive terms of one year upon the expiry of the current term of his appointment, unless terminated by either the Company or Mr. Tam by giving at least three months' written notice before the expiry of the existing term. Mr. Tam is also subject to retirement by rotation and re-election in accordance with the provisions of the Company's articles of association.

As a non-executive Director and the Chairman of the Board, Mr. Tam is entitled to an annual remuneration of HK\$300,000. He is also entitled to be reimbursed for all necessary and reasonable out-of-pocket expenses properly incurred in connection with the performance of his duties to the Company, and such other benefits as may be determined by, and at the discretion of, the Board (upon recommendation of the remuneration committee) from time to time. Mr. Tam's remuneration package is determined by the Board according to the Group's policy on Directors' and senior management's remuneration (having considered factors including his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and prevailing market conditions).

As at the date of this announcement and save as disclosed above, Mr. Tam:

- (i) did not have any interest in any shares in the Company (within the meaning of Part XV of the SFO);
- (ii) did not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (iii) did not hold any other positions with the Company and other members of the Group;
- (iv) did not hold any directorships in any listed public companies in the last three years; and
- (v) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

Save for the information disclosed above, there is no other information relating to Mr. Tam that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

## **Mr. Liang**

Mr. Liang, aged 42, completed his Bachelor Degree of Sport Management from the Hong Kong Baptist University and has over 18 years of experience in the real estate brokerage and investment industry. He has served as the business development director of Janco Global Logistics Limited since December 2022.

He was the director and co-founder of Realty Solution Consultants (HK) Limited, an asset consultancy firm covering the commercial office and capital market in Hong Kong and has been an investment director of Peak Capital LLP, a private equity fund looking at real estate investment with value-added opportunities. He currently also serves as the director of Cogen Advisory Limited, an advisory company focusing on Greater China real estate investment.

Mr. Liang has entered into a letter of appointment with the Company for an initial term of one year commencing on 13 July 2023, renewable automatically for successive terms of one year upon the expiry of the current term of his appointment, unless terminated by either the Company or Mr. Liang by giving at least three months' written notice before the expiry of the existing term. Mr. Liang is also subject to retirement by rotation and re-election in accordance with the provisions of the Company's articles of association.

As a non-executive Director, Mr. Liang is entitled to an annual remuneration of HK\$300,000. He is also entitled to be reimbursed for all necessary and reasonable out-of-pocket expenses properly incurred in connection with the performance of his duties to the Company, and such other benefits as may be determined by, and at the discretion of, the Board (upon recommendation of the remuneration committee) from time to time. Mr. Liang's remuneration package is determined by the Board according to the Group's policy on Directors' and senior management's remuneration (having considered factors including his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and prevailing market conditions).

As at the date of this announcement, Mr. Liang is interested in 2,500,000 shares in the Company (within the meaning of Part XV of the SFO).

As at the date of this announcement and save as disclosed above, Mr. Liang:

- (i) did not have any other interest in any shares in the Company (within the meaning of Part XV of the SFO);
- (ii) did not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (iii) did not hold any other positions with the Company and other members of the Group;
- (iv) did not hold any directorships in any listed public companies in the last three years; and
- (v) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

Save for the information disclosed above, there is no other information relating to Mr. Liang that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Tam and Mr. Liang to join the Board.

By order of the Board  
**Janco Holdings Limited**  
駿高控股有限公司  
**Heung Ka Lok**  
*Executive Director*

Hong Kong, 13 July 2023

*As at the date of this announcement, the executive Directors are Mr. Cheng Tak Yuen, Mr. Heung Ka Lok and Mr. Lai Chung Wing, the non-executive Directors are Mr. Tam Tsz Yeung Alan (Chairman) and Mr. Liang Yuxi, and the independent non-executive Directors are Mr. Chan William, Mr. Law Wing Tak Jack, Mr. Moy Yee Wo Matthew and Mr. Yu Kwok Fai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website ([www.hkexnews.hk](http://www.hkexnews.hk)) for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website ([www.jancofreight.com](http://www.jancofreight.com)).*