Janco Holdings Limited
駿高控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8035)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Janco Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the "**2022 Interim Period**") and the information currently available, the Group is expected to record a decrease in the total comprehensive income for the 2022 Interim Period to approximately HK$2.0 million, as compared to that of approximately HK$13.1 million for the six months ended 30 June 2021. In particular, the Group is also expected to record a decrease in profit attributable to owners of the Company for the 2022 Interim Period to approximately HK$3.1 million, as compared to that of approximately HK$12.9 million for the six months ended 30 June 2021. The loss attributable to owners of the Company for the 2022 Interim Period was mainly attributable to the (i) decrease in gross profit of the e-commerce fulfillment service income and logistics service income; (ii) nil subsidy from a non-government institution; and (iii) increase in administrative expenses due to increase in professional fees. Notwithstanding the above, the Group recorded an increase in (i) gross profit in the ocean freight forwarding services and air freight forwarding services; and (ii) other income as a result of the subsidies granted to the Group under the Employment Support Scheme under the Anti-epidemic Fund provided by the Government of the Hong Kong Special Administrative Region of the People's Republic of China for the 2022 Interim Period.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the 2022 Interim Period, which have not yet been finalised nor reviewed by the audit committee of the Company and may be subject to adjustments. The actual financial results of the Group for the 2022 Interim Period may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the 2022 Interim Period, which is expected to be published on or around 11 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Janco Holdings Limited
駿高控股有限公司
Ng Chin Hung
Executive Director and Chief Executive Officer

Hong Kong, 29 July 2022

As at the date of this announcement, the executive Directors are Mr Ng Chin Hung (Chief Executive Officer) and Mr Cheng Tak Yuen, the non-executive Director is Mr Chan Kin Chung (Chairman) and the independent non-executive Directors are Mr Lee Kwong Chak Bonnio, Mr Kwan Chi Hong and Mr Chan William.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.jancofreight.com.