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Janco Holdings Limited

駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

INSIDE INFORMATION UPDATE ON WINDING UP PETITIONS AGAINST SUBSIDIARIES OF THE COMPANY

This announcement is made by Janco Holdings Limited (the “**Company**”) pursuant to Rule 17.27(1)(b) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 22 April 2022 regarding the winding up petitions against Janco Global Logistics Limited (“**JGL**”) and Transpeed Hong Kong Limited (“**Transpeed**”), both subsidiaries of the Company, respectively. (the “**Announcement**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

JGL and Transpeed have instructed their legal advisers to dispute the petitioning debts of US\$1,632,799.77 and US\$371,214.88, respectively (the “**Alleged Debts**”). JGL and Transpeed are in the process of paying the entire Alleged Debts into court (by way of security only) pending the resolution of the civil claims between the parties.

On 3 May 2022, JGL and Transpeed issued a writ of summons in the High Court under the action number HCA 506/2022 against FC Bangladesh Limited (“**FCB**”), the petitioner of the Petitions, seeking a declaration that each of JGL and Transpeed is not indebted to FCB for the Alleged Debts respectively.

In light of the above, JGL and Transpeed are inviting FCB to have the respective Petitions dismissed by consent. Based on the legal advice of the legal advisers, each of JGL and Transpeed will apply to the High Court to strike out the respective Petitions, if FCB does not consent to the dismissal of the Petitions.

The Company will keep its shareholders and potential investors informed of any significant further development when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Janco Holdings Limited
Po Kam Hi John
Chairman

Hong Kong, 4 May 2022

As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen, Mr. Cheng Hiu Tung Anthony and Mr. Tsang Zee Ho Paul; the non-executive Director is Mr. Po Kam Hi John and the independent non-executive Directors are Mr. Lee Kwong Chak Bonnio, Mr. Kwan Chi Hong and Mr. Leung Ka Kui Johnny.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.jancofreight.com.