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Janco Holdings Limited

駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

INSIDE INFORMATION

WINDING UP PETITIONS AGAINST SUBSIDIARIES OF THE COMPANY

This announcement is made by Janco Holdings Limited (the “**Company**”) pursuant to Rule 17.27(1)(b) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 21 April 2022, each of Janco Global Logistics Limited (“**JGL**”) and Transpeed Hong Kong Limited (“**Transpeed**”), both subsidiaries of the Company, received a winding up petition (each a “**Petition**”) presented on 21 April 2022 by FC Bangladesh Limited, as petitioner, against each of them in the Court of First Instance of the High Court of Hong Kong Special Administrative Region (“**High Court**”) under the respective action numbers HCCW 119/2022 and HCCW 118/2022. Both Petitions will be heard before the High Court at 9:30 a.m. on 6 July 2022. The petitions relate to disputes that have been going on for some time and the company has prepared for this litigation. It currently intends that each of the subsidiaries will make certain payments into the court. Such payments are not expected to have any material effect on the sufficiency of the cash flow of the companies’ businesses. The Petition filed against JGL was for the alleged failure to settle outstanding amount under certain statement of accounts in the amount of US\$1,632,799.77. The Petition filed against Transpeed was for the alleged failure to settle outstanding amount under certain statement of accounts in the amount of US\$371,214.88.

JGL and Transpeed will vigorously oppose the Petitions and have engaged lawyers to do so. Based on the legal advice of their legal advisers, JGL and Transpeed have good grounds to oppose the Petitions.

So far as the Board is aware, up to the date of this announcement, the Petitions have no material impact on the business and normal operations of the Company and its subsidiaries.

The Company will keep its shareholders and potential investors informed of any significant further development when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Janco Holdings Limited
Po Kam Hi John
Chairman

Hong Kong, 22 April 2022

As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen, Mr. Cheng Hiu Tung Anthony and Mr. Tsang Zee Ho Paul; the non-executive Director is Mr. Po Kam Hi John and the independent non-executive Directors are Mr. Lee Kwong Chak Bonnio, Mr. Kwan Chi Hong and Mr. Leung Ka Kui Johnny.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.jancofreight.com.