

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Janco Holdings Limited

駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Po Kam Hi John (布錦喜) and Mr. Tsang Zee Ho Paul (曾思豪) have been appointed as non-executive Directors with effect from 15 March 2022.

The board (“**Board**”) of directors (“**Directors**”) of Janco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Po Kam Hi John (布錦喜) (“**Mr. Po**”) and Mr. Tsang Zee Ho Paul (曾思豪) (“**Mr. Tsang**”) have been appointed as non-executive Directors with effect from 15 March 2022.

The biographical details and other information of Mr. Po and Mr. Tsang are set out below.

Mr. Po

Mr. Po, aged 65, is the founder and a director of an international procurement services company established in 1997 for worldwide clients in the electronic manufacturing needs. As a veteran businessman in the procurement and logistics services for electronic and mechanical fabricated components for international clients since 1980’s, Mr. Po is well experienced in manufacturing, sourcing, logistics, and supply of primary products for global manufacturing clients. During 2000, with linkage to the Logistics Faculty of Technical University of Berlin, Mr. Po co-founded Total Logistics Services Limited in Hong Kong, and depicted a series of logistics operations between Hong Kong and Europe. He was then an executive director of 401 Holdings Limited and focused on its logistics development.

Mr. Po obtained a Master’s degree in Business Administration from the University of East Asia in 1990, and was the co-founding president of the International Procurement Management Association of Hong Kong.

Mr. Po has entered into a letter of appointment with the Company for an initial term of one year commencing on 15 March 2022, renewable automatically for successive terms of one year upon expiry of the then current term of his appointment, unless terminated by either the Company or Mr. Po by giving at least three months' written notice before the expiry of the then existing term. Mr. Po is also subject to retirement by rotation in accordance with the provisions of the Company's articles of association.

As a non-executive Director, Mr. Po is entitled to an annual remuneration of HK\$300,000 in accordance with his letter of appointment with the Company. He is also entitled to be reimbursed for all necessary and reasonable out of pocket expenses properly incurred in connection with the performance of his duties to the Company, and such other benefits as may be determined by and at the discretion of the Board from time to time. Mr. Po's remuneration package is determined by the Board according to the Group's policy on Directors' and senior management's remuneration (having considered such factors including his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions).

As at the date of this announcement, Mr. Po has personal interest in 1,510,000 ordinary shares in the Company.

As at the date of this announcement and save as disclosed above, Mr. Po:

- (i) did not have any interests in any shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "SFO");
- (ii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (iii) did not hold any other positions with the Company and other members of the Group;
- (iv) did not hold any directorships in any listed public companies in the last three years; and
- (v) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

Save for the information disclosed above and as confirmed by Mr. Po, there is no other information regarding Mr. Po's appointment that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Tsang

Mr. Tsang, aged 60, co-founded an online retail and trading company focusing on branded luxury products and is a director thereof.

Mr. Tsang obtained a bachelor's degree in social sciences from the University of Hong Kong. He is a non-practicing member of the Hong Kong Institute of Certified Public Accountants. Mr. Tsang has over 35 years of experience in corporate management, finance and accounting, fund raising, tax planning as well as corporate finance transactions such as mergers and acquisitions, initial public offering, and asset disposals.

During the earlier stage of his career, Mr. Tsang joined two major international accounting firms and worked in their respective taxation division, and mergers and acquisitions division. Mr. Tsang was formerly licensed as a Responsible Officer for the management of Regal Real Estate Investment Trust (stock code: 1881), a real estate investment trust in Hong Kong.

Mr. Tsang had acted as an independent non-executive director of Winto Group (Holdings) Limited (stock code: 8238) from 24 January 2018 until 6 November 2019, and Bingo Group Holdings Limited (stock code 8220) during 2009 to 2010, both of which are GEM-listed companies.

Mr. Tsang has entered into a letter of appointment with the Company for an initial term of one year commencing on 15 March 2022, renewable automatically for successive terms of one year upon expiry of the then current term of his appointment, unless terminated by either the Company or Mr. Tsang by giving at least three months' written notice before the expiry of the then existing term. Mr. Tsang is also subject to retirement by rotation in accordance with the provisions of the Company's articles of association.

As a non-executive Director, Mr. Tsang is entitled to an annual remuneration of HK\$300,000 in accordance with his letter of appointment with the Company. He is also entitled to be reimbursed for all necessary and reasonable out of pocket expenses properly incurred in connection with the performance of his duties to the Company, and such other benefits as may be determined by and at the discretion of the Board from time to time. Mr. Tsang's remuneration package is determined by the Board according to the Group's policy on Directors' and senior management's remuneration (having considered such factors including his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions).

As at the date of this announcement and save as disclosed above, Mr. Tsang:

- (i) did not have any interests in any shares in the Company within the meaning of Part XV of the SFO;
- (ii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (iii) did not hold any other positions with the Company and other members of the Group;
- (iv) did not hold any directorships in any listed public companies in the last three years; and
- (v) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

Save for the information disclosed above and as confirmed by Mr. Tsang, there is no other information regarding Mr. Tsang's appointment that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Po and Mr. Tsang in joining the Board.

By Order of the Board
Janco Holdings Limited
Ng Chin Hung
Chairman and Executive Director

Hong Kong, 15 March 2022

As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen and Mr. Cheng Hiu Tung Anthony; the non-executive Directors are Mr. Po Kam Hi John and Mr. Tsang Zee Ho Paul and the independent non-executive Directors are Mr. Lee Kwong Chak Bonnio, Mr. Yuen Ching Bor Stephen, Mr. Kwan Chi Hong and Mr. Leung Ka Kui Johnny.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.jancofreight.com.