Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Janco Holdings Limited
駿高控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8035)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Cheng Hiu Tung Anthony (鄭曉東) has been appointed as an executive Director with effect from 1 December 2021.

The board ("**Board**") of directors ("**Directors**") of Janco Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Cheng Hiu Tung Anthony (鄭曉東) ("**Mr. Cheng**") has been appointed as an executive Director with effect from 1 December 2021.

Mr. Cheng, aged 44, is currently the chief financial officer of the Company. He is responsible for overseeing the overall corporate governance, risk management, finance and accounting management of the Group.

Mr. Cheng obtained a bachelor's degree in business economics from University of California, Los Angeles in 1999 and a bachelor's degree in law from Tsinghua University in 2007. Mr. Cheng has over 18 years of solid experience in corporate restructuring and recovery and compliance matters. He is a specialist in risk management, forensics review and internal control enhancement. He is also a chartered global management accountant of the Association of International Certified Professional Accountants, a fellow chartered management accountant of the Chartered Institute of Management Accountants, a fellow public accountant of the Institute of Public Accountants, a certified fraud examiner of the Association of Certified Fraud Examiners, a certified cryptocurrency & blockchain investigator of Akademie Karhrman, a member of the Chartered Institute for Securities and Investment, a certified financial consultant of the Institute of Financial Consultants, a certified GRC auditor of Open Compliance and Ethics Group, a certified sanctions specialist of the Association of Certified Sanctions Specialists, a certified anti-money laundering specialist of the Association of Certified Anti-Money Laundering Specialists, a certified financial crime specialist of the Association of Certified Financial Crime Specialists and a fellow of Hong Kong Credit and Collection Management Association and a fellow of International Compliance Association.

Mr. Cheng has entered into a service contract (the "**Service Contract**") with the Company for a term of three years commencing on 1 December 2021. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Cheng is entitled to an annual remuneration of HK$1,440,000 under the Service Contract and such other benefits and discretionary bonus as may be determined by, and at the discretion of, the Board from time to time. The level of Mr. Cheng's emolument is and will be determined with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Cheng on the Company's affairs. The Service Contract can be terminated by either party by giving 6 months' notice in writing.

As at the date of this announcement and save as disclosed above, Mr. Cheng:

(i) did not have any interests in any shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong);

(ii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company;

(iii) did not hold any other positions with the Company and other members of the Group;

(iv) did not hold any directorships in any listed public companies in Hong Kong or overseas in the last three years; and

(v) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

Save for the information disclosed above and as confirmed by Mr. Cheng, there is no other information regarding Mr. Cheng's appointment that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cheng in joining the Board.

By Order of the Board
Janco Holdings Limited
Ng Chin Hung
Chairman and Executive Director

Hong Kong, 1 December 2021

As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen and Mr. Cheng Hiu Tung Anthony; and the independent non-executive Directors are Mr. Lee Kwong Chak Bonnio, Mr. Yuen Ching Bor Stephen, Mr. Kwan Chi Hong and Mr. Leung Ka Kui Johnny.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.jancofreight.com.