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Janco Holdings Limited

駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

INSIDE INFORMATION

COMPLETION OF PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Janco Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 January 2021 in relation to the Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board was informed by Million Venture that the completion of the Placing (the “**Completion**”) took place on 23 February 2021. All 144,000,000 Placing Shares, representing 24% of the existing issued share capital of the Company as at the date of this announcement, were successfully placed by the Placing Agent to the Placees at the price of HK\$0.15 per Placing Share pursuant to the Placing Agreement. To the best of the knowledge, information and belief of the Company, having made all reasonable enquiries, and as confirmed by the Placing Agent, the Placees and their respective ultimate beneficial owners (where applicable) are third parties independent of and not connected with the Company or any of its connected persons.

SHAREHOLDING STRUCTURE AFTER THE PLACING

Upon completion of the Placing and as at the date of this announcement, Million Venture holds 306,000,000 shares of the Company, representing 51% of the existing issued share capital of the Company, and remains a controlling shareholder (as defined under the GEM Listing Rules) of the Company.

By order of the Board
Janco Holdings Limited
Ng Chin Hung
Chairman and Executive Director

Hong Kong, 23 February 2021

As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen and Mr. Tai King Fung; and the independent non-executive Directors are Mr. Lee Kwong Chak Bonnio, Mr. Pang Chung Fai Benny and Mr. Chan Fei Fei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.jancofreight.com.