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## **Janco Holdings Limited**

**駿高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8035)**

### **GRANT OF SHARE OPTION**

This announcement is made by Janco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 24 June 2020, a total of 10,500,000 share options (the “**Options(s)**”) to subscribe for ordinary shares of nominal value of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme of the Company adopted on 23 September 2016 were granted to two Directors and three employees of the Company (collectively, the “**Grantees**”), subject to the acceptance of the Grantees. Details of the grant of Options are set out below:

- Date of grant : 24 June 2020
- Exercise price of Options granted : Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such option at an exercise price of HK\$0.2066 per Share, which is the highest of:
- i. the closing price of HK\$0.201 per Share as quoted in the Stock Exchange’s daily quotation sheet on the date of grant;
  - ii. the average closing price of HK\$0.2066 per Share as quoted in the Stock Exchange’s daily quotation sheet for the five business days immediately preceding the date of grant; and
  - iii. the nominal value of HK\$0.01 per Share.
- Number of Options granted : 10,500,000 (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Closing price of the Shares on the date of grant	:	HK\$0.201 per Share
Validity period of the Options	:	Ten years from the date of grate, i.e. from 24 June 2020 to 23 June 2030 (both dates inclusive)
Vesting Schedule of the Options	:	50% of the Options will be vested on the Grantees on 24 June 2021; and the remaining 50% of the Options will be vested on the Grantees on 24 June 2022.

The purposes of the grant of the Options are to retain high-calibre employees, give incentive and reward the employees of the Company for their performance in the Company which may enhance the value of the Company and the Shares, align the interests of the Group with the respective Grantees' interests and create a shared stake in the Company's results.

Among the total of 10,500,000 Options granted, 4,500,000 Options were granted to Directors, the details of which are as follows:

<b>Name of Directors</b>	<b>Position/Capacity</b>	<b>Number of Options Granted</b>
Mr. Ng Chin Hung	Executive Director and chairman of the Board	3,000,000
Mr. Cheng Tak Yuen	Executive Director	<u>1,500,000</u>
		<u><u>4,500,000</u></u>

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of Options to each of the above Directors of the Company has been approved by the independent non-executive Directors.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By order of the Board  
**Janco Holdings Limited**  
**Ng Chin Hung**  
*Chairman and executive Director*

Hong Kong, 24 June 2020

*As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen, Mr. Chan Chun Sing and Mr. Tai King Fung; and the independent non-executive Directors are Mr. Lee Kwong Chak, Bonnio, Mr. Pang Chung Fai, Benny and Mr. Chan Fei Fei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM's website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.jancofreight.com](http://www.jancofreight.com).*