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Janco Holdings Limited
駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Janco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tai King Fung (“**Mr. Tai**”) has been appointed as an executive Director with effect from 8 May 2020.

Mr. Tai King Fung (戴景峯)

Mr. Tai, aged 39, is currently the general manager of the Group’s courier business. He is responsible for overseeing the sea freight, air freight and courier business of the Group. Mr. Tai has over 16 years of experience in freight forwarding and logistics industries. He joined the Group in August 2003 and left in July 2005 with his last position as a branch manager. Mr. Tai re-joined the Group in October 2008 as a general manager. He is a member of the Advisory Committee of the Hong Kong Trade Development Council for Logistics Industry since 2018, the advisor of the Hong Kong Trade Development Council’s Business Advisory Service since 2019, a distinguished expert of the Guangzhou Industry and Trade Technician College since 2019, a member of the Advisory Committee of the Gratia Christian College School of Business since 2017, and a consultant of the Federation of Returned Overseas Chinese of Guangzhou Haizhu district since 2019.

Mr. Tai graduated from the Chinese University of Hong Kong with a bachelor’s degree in business administration in 2003. He also obtained a master’s degree in business administration from Holmes Institute in 2018. He is currently a doctoral student in enterprise management in the Shanghai University of Finance and Economics. Mr. Tai is the nephew of Mr. Cheng Hon Yat who is a controlling shareholder of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Tai has not previously held any other position with the Group, and has not been a director in any other listed companies in the last three years prior to the date of this announcement. Further, save as disclosed above, Mr. Tai does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Tai has personal interests in 100,000 shares of the Company

(the “**Shares**”). Save as disclosed above, Mr. Tai does not have any interests or underlying interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Tai has entered into a service agreement with the Company for acting as an executive Director for an initial term of three years commencing from 8 May 2020, which shall be renewed and extended automatically by one year on the expiry of the initial term and on the expiry of every successive period of one year thereafter and is terminable by either party by giving no less than three months’ prior notice, subject to rotation, removal, vocation, termination, retirement and re-election in accordance with the service agreement. Mr. Tai is entitled to a fixed emolument of HK\$600,000 per annum and discretionary bonus, which is determined by the Board with reference to his experience, qualification, duties and responsibilities in the Company and the prevailing market conditions. Mr. Tai shall hold office until the next following annual general meeting of the Company (the “**2021 AGM**”) and shall then be eligible for re-election by the shareholders of the Company at the 2021 AGM pursuant to article 83(3) of the articles of association of the Company (the “**Articles**”) and thereafter subject to retirement by rotation at least every three years in accordance with article 84(1) of the Articles.

Save as disclosed above, there is no other information relating to Mr. Tai’s appointment that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Tai for joining the Board.

By order of the Board
Janco Holdings Limited
Ng Chin Hung
Chairman

Hong Kong, 8 May 2020

As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen, Mr. Chan Chun Sing and Mr. Tai King Fung; and the independent non-executive Directors are Mr. Lee Kwong Chak, Bonnio, Mr. Pang Chung Fai, Benny and Mr. Chan Fei Fei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM’s website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.jancofreight.com.