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Janco Holdings Limited
駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

PROFIT WARNING

This announcement is made by Janco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (“**FY2019**”) and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company for FY2019 within a range of approximately HK\$16.0 million to approximately HK\$18.0 million. As compared to a loss attributable to owners of the Company of HK\$25.0 million for the year ended 31 December 2018, the Group is expected to record a decrease in the loss attributable to owners of the Company for FY2019. The expected decrease in the loss for FY2019 as mentioned above is primarily attributable to the increase in gross profit margin for the logistics business and E-commerce fulfillment business of the Group during FY2019.

The Company is still in the process of finalising the audited consolidated annual results of the Group for FY2019. The information contained in this announcement is only based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for FY2019, which have not yet been finalised nor reviewed by the audit committee of the Company or audited by the auditor of the Company. The actual annual results of the Group for FY2019 may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for FY2019, which is expected to be published in late March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Janco Holdings Limited
Ng Chin Hung
Chairman

Hong Kong, 5 March 2020

As at the date of this announcement, the executive Directors are Mr. Ng Chin Hung, Mr. Cheng Tak Yuen and Mr. Chan Chun Sing; and the independent non-executive Directors are Mr. Lee Kwong Chak Bonnio, Mr. Pang Chung Fai Benny and Mr. Chan Fei Fei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.jancofreight.com.