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Janco Holdings Limited
駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

This announcement is made by Janco Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made to the announcements (the “**Announcements**”) of the Company dated 27 March 2019, 10 May 2019, 16 May 2019 and 28 June 2019, respectively, with regard to, among others, (i) the Resumption Guidance and (ii) the Independent Review being conducted by Ernst & Young Advisory Services Limited (“**EY**”). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

The Company wishes to update its shareholders (the “**Shareholders**”) that EY has drafted a report of the Independent Review (the “**Report**”) to the audit committee of the Company (the “**Audit Committee**”). The Company has arranged meetings with EY and the Audit Committee to discuss the follow up work of the Independent Review, including interviews with third parties and is in the process of arranging and providing additional information to EY. EY is in the course of reviewing such information and finalising the Report and it is expected that the Report could be completed at middle to late August 2019. The publication of the Outstanding Results will be subject to the findings and timetable of the Independent Review and it is expected to be completed at middle to late September 2019. As at the date of this announcement, the audit procedures of the Outstanding Results are ongoing, the Company is in the process of providing documents to ZHONGHUI. Further announcement(s) will be made to inform the Shareholders when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2019 and will continue to be suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Janco Holdings Limited
Cheng Hon Yat
Chairman

Hong Kong, 9 August 2019

As at the date of this announcement, the executive Directors are Mr. Cheng Hon Yat, Mr. Chan Kwok Wai, Mr. Lo Wai Wah and Mr. Yau Sze Yeung; and the independent non-executive Directors are Mr. Siu Wing Hay, Mr. Wong Yee Lut Eliot, Mr. Luk Kin Ting and Mr. Lau Chi Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.jancofreight.com.