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**Janco Holdings Limited**  
**駿高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8035)**

**ANNOUNCEMENT**

**(1) QUARTERLY UPDATE ON RECENT DEVELOPMENT OF SUSPENSION  
AND  
(2) CURRENT BUSINESS OPERATIONS**

This announcement is made by Janco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of the GEM Listing Rules of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 27 March 2019, 29 March 2019, 15 April 2019, 10 May 2019, 15 May 2019, 16 May 2019 and 23 May 2019 (the “**Announcements**”) respectively, with regard to, among others, (i) the delay in publication of the 2018 Annual Results and the 2019 First Quarterly Results (collectively, the “**Outstanding Results**”), (ii) the Resumption Guidance and (iii) the Independent Review being conducted by Ernst & Young Advisory Services Limited (“**EY**”). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

**BUSINESS OPERATIONS**

The Group is principally engaged in (a) the provision of air and ocean freight forwarding services, (b) the provision of warehousing and ancillary logistics services and (c) the trading of electronic products through online platform. The Group continued its normal business operations since suspension of trading in the shares of the Company.

## RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 10 May 2019, the Board received a letter from the Stock Exchange on 9 May 2019, in which the Stock Exchange stated the following Resumption Guidance for the resumption of trading in the shares of the Company:

- (a) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (b) announce the findings of the Independent Review and take appropriate remedial actions; and
- (c) announce all material information for shareholders and investors to appraise its position.

## UPDATE ON THE TIMELINE IN FULFILLING THE RESUMPTION GUIDANCE

The following table sets forth the pending events and update in the expected timetable for resumption of trading in the shares of the Company:

Key event	2019
Announcement of the findings of the Independent Review	End of July
Publication of the Outstanding Results	End of August

As disclosed in the announcement of the Company dated 16 May 2019, the Company has engaged EY to conduct the Independent Review. Therefore, the Company is working closely with EY to complete the Independent Review and it is expected the report of the Independent Review (the “**Report**”) will be completed by end of July 2019. The current reporting timeline depends on the progress of information gathering and no further expansion of scope to be undertaken prior to the provision of the Report.

As disclosed in the announcement of the Company dated 10 June 2019, the Company has appointed ZHONGHUI ANDA CPA Limited (“**ZHONGHUI**”) as the auditors of the Company. As the audit timetable for the Outstanding Results is subject to the findings of the Independent Review, the audit of the Outstanding Results will be completed in accordance with the timeline of the Independent Review. As at the date of this announcement, the audit procedures for the Outstanding Results are ongoing, the Company is in the process of providing documents to ZHONGHUI.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the shares of the Company has been suspended since 9 a.m. on 1 April 2019 and will continue to be suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Janco Holdings Limited**  
**Cheng Hon Yat**  
*Chairman*

Hong Kong, 28 June 2019

*As at the date of this announcement, the executive Directors are Mr. Cheng Hon Yat, Mr. Chan Kwok Wai, Mr. Lo Wai Wah and Mr. Yau Sze Yeung; and the independent non-executive Directors are Mr. Siu Wing Hay, Mr. Wong Yee Lut Eliot, Mr. Luk Kin Ting and Mr. Lau Chi Kit.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM's website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.jancofreight.com](http://www.jancofreight.com).*