

Janco Successfully Adopted Warehousing Facilities Development Blueprint

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Janco Logistics Team strives to develop logistics and warehousing businesses, also provide operational support to our E-commerce Team. The group has been proactively searching for warehouses which are suitable for our development plan, and eventually confirmed to rent 1 new warehouse in Lau Fau Shan (warehouse B, approx. 27,000 sq. ft.) and 1 new warehouse in Ngau Tam Mei (warehouse C, approx. 45,000 sq. ft.). Both warehouses are already in use since Q4 in 2018. Together with our existing warehouse A in Lau Fau Shan (approx. 63,000 sq. ft.) , the group will have a total of 135,000 sq. ft. warehousing area in the district, and the expansion is expected to double the storage capacity and cargo throughput of the group.

Earlier this year, our management level formulated a short-term development plan to consolidate the warehouse facilities to area near the Shenzhen border due to their confidence in the potential of business development of cross-border logistics business, especially in the E-commerce sector. After the consolidation, it is expected to bring along with benefits such as reducing the time and cost for inventory

relocation, increasing the flexibility of warehouse utilization, improving the capability of handling overstock in particular warehouses, and enhancing the efficiency of monitoring on multiple warehouses.

In the future, the group will continue to search for appropriate warehouses in the districts near the Shenzhen border to cope with the increasing needs of warehouse facilities from logistics and E-commerce business and strive to increase our operational efficiency in the process of expansion.