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Janco Holdings Limited
駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

PROFIT WARNING

This announcement is made by Janco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review on the Group’s unaudited consolidated management accounts for the year ended 31 December 2017 and the information currently available to the Board, the Group is expected to record a substantial decrease in gross profit and net profit after tax. The Group is expected to record only a slim net profit after tax for the year ended 31 December 2017, as compared to the net profit after tax of approximately HK\$13.9 million (excluding the listing expenses of approximately HK\$16.4 million) for the year ended 31 December 2016, representing a decrease of roughly around 90%. The aforesaid decrease in net profit after tax is mainly due to (i) the continuing increase in the overall administrative expenses of the Group during the year ended 31 December 2017; (ii) the increase on the operating loss from the newly developed courier and fulfillment business of the Group during the year ended 31 December 2017; and (iii) the Group’s strategy to lower freight charges to two of its major customers as an incentive for them to place more orders with the Group, which caused the gross profit and gross profit margin to decrease.

The Company is still in the process of finalising the unaudited consolidated final results of the Group for the year ended 31 December 2017. This profit warning announcement is only based on the information currently available to the Board and the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, which are subject to finalisation and other potential adjustments, if any, and have not been confirmed or audited by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company, which is expected to be published on 19 March 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Janco Holdings Limited
Cheng Hon Yat
Chairman

Hong Kong, 7 March 2018

As at the date of this announcement, the executive Directors are Mr. Cheng Hon Yat, Mr. Chan Kwok Wai, Mr. Lo Wai Wah and Mr. Yau Sze Yeung; and the independent non-executive Directors are Mr. Siu Wing Hay, Mr. Wong Yee Lut Eliot, Mr. Luk Kin Ting and Mr. Lau Chi Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.jancofreight.com.