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Janco Holdings Limited

駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Janco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lau Chi Kit (“**Mr. Lau**”) has been appointed as an independent non-executive Director of the Company with effect from 13 March 2017. Mr. Lau has also been appointed as a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Board.

Mr. Lau, aged 72, retired from The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) in December 2000 after more than 35 years’ of service. Among the senior positions he held in HSBC, he was the assistant general manager and head of personal banking Hong Kong and assistant general manager and head of strategic implementation, Asia-Pacific Region. He is a fellow of the Hong Kong Institute of Bankers (the “**Institute**”). He was the chairman of the Institute’s executive committee (from January 1999 to December 2000) and is currently the honorary advisor of the Institute’s executive committee. He has served as a member of a number of committees appointed by the Government of Hong Kong Special Administration Region, including the Advisory Council on the Environment (from October 1998 to December 2001), the Advisory Committee on Human Resources Development in the Financial Services Sector (from June 2000 to May 2001), the Corruption Prevention Advisory Committee of the Independent Commission Against Corruption (from January 2000 to December 2003), the Environment and Conservation Fund Committee (from August 2000 to October 2006), the Innovation and Technology Fund (Environment) Projects Vetting Committee (from January 2000 to December 2004) and the Law Reform Commission’s Privacy Sub-committee (from February 1990 to March 2006). He has also served as the chairman of Business Environment Council Limited (from September 1998 to December 2001).

Currently, he is also an independent non-executive director of Highlight China IoT International Limited (formerly known as Ford Glory Group Holdings Limited) (stock code: 1682) , Royale Furniture Holdings Limited (stock code: 1198) , Leoch International Technology Limited (stock code: 842), Century Sunshine Group Holdings Limited (stock code: 509). He is also an executive director of Chinlink International Holdings Limited (stock code: 997). The shares of all these companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

The Board considers that Mr. Lau is independent and satisfies all the independence criteria under Rule 5.09 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

Mr. Lau entered into a letter of appointment (the “Letter of Appointment”) with the Company for a fixed term of one year commencing on 13 March 2017 and shall be renewed and extended automatically by one year on the expiry of such initial term and on the expiry of every successive period of one year thereafter, unless terminated by either the Company or Mr. Lau giving at least three months’ written notice of non-renewal before the expiry of the then existing term, subject to the rotation, removal, vocation, termination, retirement and re-election in accordance with the Letter of Appointment. Mr. Lau shall hold office until the next following annual general meeting of the Company (the “2017 AGM”) and shall then be eligible for re-election by the shareholders of the Company at the 2017 AGM pursuant to article 83(3) of the articles of association of the Company (the “Articles”) and thereafter subject to retirement by rotation at least once every three years in accordance with article 84(1) of the Articles.

As an independent non-executive Director of the Company, Mr. Lau is entitled to an annual remuneration of HK\$180,000 in accordance with the Letter of Appointment and he is also entitled to be reimbursed for all necessary and reasonable out-of-pocket expenses properly incurred in connection with the performance of his duties to the Company. Mr. Lau’s remuneration package is determined by the Board according to the Group’s policy on the Directors’ and senior management’s remuneration and with reference to the recommendation from the Remuneration Committee of the Board.

As at the date of this announcement, Mr. Lau is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), nor does he have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Lau does not hold any other positions with the Company and other members of the Group nor does he hold any directorships in any listed public companies in the last three years.

Save for the information disclosed above, there is no other information relating to Mr. Lau’s appointment that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lau in joining the Group.

By order of the Board
Janco Holdings Limited
Cheng Hon Yat
Chairman

Hong Kong, 13 March 2017

As at the date of this announcement, the executive Directors are Mr. Cheng Hon Yat, Mr. Chan Kwok Wai, Mr. Lo Wai Wah and Mr. Yau Sze Yeung; and the independent non-executive Directors are Mr. Siu Wing Hay, Mr. Wong Yee Lut Eliot, Mr. Luk Kin Ting and Mr. Lau Chi Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.jancofreight.com.